



PRESIDENT
AND
CHAIRMAN

EXPORT-IMPORT BANK OF THE UNITED STATES
WASHINGTON, D.C. 20571

October 16, 1981

CABLE ADDRESS "EXIMBANK"
TELEX 89-461

\$ 3.8
Bill
R/
Pam

Dear John:

Pursuant to our telephone conversation this morning concerning financing for the Seoul Subway, I enclose herewith a list of Eximbank's preliminary commitments with expiry dates after the announcement of our new policy on interest rates and the disposition made on any extension requests. As you can see, the only exception to applying the new rate and fee schedule to extensions was in the Egyptian case. This exception was entirely due to the Egyptian loan being part of a combined Eximbank and AID package.

I appreciate knowing of your interest in this case and will advise you of the final outcome.

Sincerely,

Bill
William H. Draper III

Enclosure

The Honorable
H. John Heinz III
United States Senate
443 Russell Building
Washington, D.C. 20510

15.5%

12.0%

200 → 400 → 600